

105TH CONGRESS
1ST SESSION

S. 470

To amend the Internal Revenue Code of 1986 to make a technical correction relating to depreciation on property used within an Indian reservation.

IN THE SENATE OF THE UNITED STATES

MARCH 18, 1997

Mr. ROTH (for himself and Mr. MOYNIHAN) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make a technical correction relating to depreciation on property used within an Indian reservation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TECHNICAL CORRECTION RELATING TO DE-**
4 **PRECIATION ON PROPERTY USED WITHIN AN**
5 **INDIAN RESERVATION.**

6 (a) IN GENERAL.—Paragraph (6) of section 168(j)
7 of the Internal Revenue Code of 1986 (relating to property
8 on Indian reservations) is amended to read as follows:

9 “(6) INDIAN RESERVATION DEFINED.—For
10 purposes of this subsection, the term ‘Indian res-

1 ervation’ means a reservation as defined in section
2 4(10) of the Indian Child Welfare Act of 1978 (25
3 U.S.C. 1903(10)).”

4 (b) EFFECTIVE DATE.—The amendment made by
5 subsection (a) shall take effect as if included in the
6 amendment made by section 13321 of the Revenue Rec-
7 onciliation Act of 1993.

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